



ACRE to acquire Indiana based RS2 Technologies

Las Vegas, Nevada, April 18, 2019 – ACRE, a global leader providing state-of-the-art security systems, announced today it has entered into a definitive agreement to acquire RS2 Technologies in Munster, Indiana. This purchase will enhance ACRE’s strategic expansion plans for strengthening its access control business and product portfolio.

- Following on from the recent acquisition of Open Options in December of 2018, ACRE continues to build its access control strength and reach in the North American market.
- ACRE’s portfolio now consists of Vanderbilt, Open Options, RS2 and Comnet, providing a robust offering to meet the needs across many verticals and the requirements of simple applications to very complex enterprise systems.

RS2, founded in 1998 has long prided itself on the use of an open architecture platform approach in order to provide a broad product offering working with a multitude of technology partners. RS2 goes the extra mile to address customer concerns and satisfy customer needs. RS2 has stayed in tune with the demands of the industry, listening to VOC from both end users and installers. The RS2 platform was designed to easily integrate with other security system components.

ACRE’s CEO, Joseph Grillo, stated that this transaction continues to expand ACRE’s competitive position in a highly fragmented market with great growth potential. “The acquisition of RS2 boosts ACRE’s portfolio in the access control market and provides us one more seat at the table in a highly competitive market with many companies vying for the same work”, commented Grillo. “ACRE will continue to look for strategic opportunities to build the portfolio with complementary, albeit competitive, acquisitions.”

“This is a great opportunity for RS2 to further expand our customer base and leverage the benefits of being a part of a broader ACRE portfolio”, said David W. Barnard, Director of Dealer Development/Partner. “We are excited to be joining the ACRE family and this will help push RS2 to the next level, and more quickly achieve our 2025 growth goals.”

Financial details of the transaction were not released. The transaction is expected to close by the end of April 2019.

About ACRE:

ACRE is a global leader in the delivery of integrated technologies and services. Since its formation in 2012, ACRE has played an instrumental role in the development and implementation of security technology initiatives on a global scale. Its Vanderbilt, Open Options and Comnet brands deliver advanced solutions to thousands of customers around the world. Today, ACRE employs more than 425 employees in more than 20 countries. For more information, visit www.acre-co.com

About RS2:

RS2 Technologies, headquartered in Munster, Indiana, is a technology-driven manufacturer of cutting-edge access control hardware and software. The company's hardware line includes a wide range of system control processors, input/output modules, multiplexers, enclosures, card readers, and proximity and smart cards. RS2 also offers the industry's most advanced, easy-to-use software with its Access It!® line of access control software. As one of only four worldwide Platinum Elite Partners of Mercury Security, RS2 utilizes Authentic Mercury™ hardware to provide users around the world with the most powerful open platform access control solution available today. RS2 is a Windows Embedded Partner and a Microsoft Certified Partner with ISV (Independent Software Vendor) software solutions competency status.

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