



ACRE to Strengthen Its Management Team with Two New Key Hires

Las Vegas, Nevada, February 24, 2020 – ACRE, a global provider of state-of-the-art security and communication networking systems, announced today that it will be adding two key industry people to the ACRE management roster.

Jim Kelly will join ACRE as Chief Revenue Officer starting on March 1, 2020. Jim brings a wealth of experience having had successful positions at Software House, Sensormatic, Tyco International and Johnson Controls. While at Software House, Jim led the sales and marketing efforts to build the business from \$2M to \$120M in North America. While at Johnson Controls, Jim was responsible for developing sales plans to achieve revenue goals for more than a dozen brands in the JCI Security Products division.

ACRE's CEO, Joseph Grillo stated, "Hiring Jim will add depth at the ACRE management level that can help catapult us to the next level. The ACRE brands have a well-established reputation for world-class service and support; therefore, Jim's focus will be to devise marketing, sales and channel strategies to accelerate the growth and build on the successes already achieved within the businesses."

In addition, beginning February 24, 2020, Chuck O'Leary will also join the management team. Chuck, whose successful track record includes managing the sales organizations at Honeywell, Stanley Security Solutions and consistently leading the LenelS2 business to record results, will transition to the position of President of Open Options based in Addison, Texas. Chuck brings 25 years of sales leadership to the team.

Current Open Options' President, Steve Wagner, stated, "Chuck's sales and management skills are perfectly suited to assure Open Options achieves its goal of doubling the business over the next 5 years and I look forward to working with him as we transition the leadership of this great company."

About ACRE:

ACRE is a global leader in the delivery of integrated technologies and services. Since its formation in 2012, ACRE has played an instrumental role in the development and implementation of security technology initiatives on a global scale. Its' Vanderbilt, RS2, Open Options and ComNet brands deliver advanced solutions to thousands of customers around the world. Today, ACRE employs approximately 400 employees in more than 20 countries. For more information, visit www.acre-co.com.

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