



PRESS RELEASE

## **ACRE Announces Senior Leadership Changes**

**Las Vegas, Nev., April 4, 2018** - [ACRE](#), a global leader in providing security products and solutions for the access control, intrusion, smart traffic and video surveillance markets, today announced the promotion of Andrew Acquarulo Jr. as President of ACRE Americas. Ronald Virden, who was recently named ACRE COO, will also assume the role of President of ACRE International. The evolution of the company's leadership roles will allow ACRE to refocus its efforts based on geographic regions, allowing greater alignment between its Vanderbilt and ComNet brands in the Americas, Europe, the Middle East and APAC.

Virden, who will assume his expanded role effective June 1, 2018, will be based in Dublin, Ireland, and take over the Vanderbilt CEO role from Joe Grillo, who will continue to serve as ACRE CEO. All of the management of Vanderbilt's international operations, as well as ComNet's UK-based operations, will fall under Virden's purview. Virden will also remain COO of ACRE.

As President of ACRE Americas, Acquarulo will be responsible for the strategic vision, operations and sales initiatives for both of the company's ComNet and Vanderbilt brands in the Americas under the ACRE moniker, effective April 1, 2018.

Virden is a seasoned global executive with extensive experience with Fortune 50 organizations. He most recently served as President and Managing Director for Global Security Products, Americas/Global Access Solutions at UTC, encompassing UTC's Interlogix and GE Security brands, as well as Supra, Onity and Lenel. Prior to that, Virden was President and Managing Director of GE Industrial Systems, GE Security/Supra, where he more than doubled international revenue and drove the strategic development of products to address specific market needs globally.

"Joe has had the foresight to create a successful independent security company, and as I contribute to adding to that legacy, it's critical to ensure ACRE continues upon its growth trajectory," Virden said. "I'm eager to take on the additional responsibility as President of ACRE International, focusing on growing and streamlining operations across its global markets."

Acquarulo has served as President and CEO for ComNet since 2010, leading the company's strategic vision across the United States, Europe, the Middle East and APAC. He played an instrumental role in positioning ComNet into developing more networked-based solutions and guiding it to offer a combination of fiber optic, electrical and wireless solutions to increase options for its global customer base. Acquarulo also helped transition the brand into the ACRE group in 2016, ensuring the strength and proven technologies it delivered were well-positioned under the organization.

“As the market continues to transition into one driven by emerging technologies, such as cloud services and intelligent platforms, ACRE is poised to continue its leadership role in these segments,” said Acquarulo. “This evolution marks a tremendous opportunity for ACRE to extend its leadership position in the industry, and I look forward to being a part of it.”

Acquarulo will oversee sales and revenue growth, and prepare the brands for new expansion opportunities. He will report directly to Grillo and Virden.

“Andy had the foresight to help shift ComNet toward the emerging trends across the security and intelligent transportation systems market long before many of the company's competitors, and Ron brings a significant amount of global executive experience to our team,” said Grillo. “ACRE continues to look for ways to streamline operations and make continued investments in its leadership team, which will help propel our brand forward and solidify our strength in the marketplace. We are also interested in positioning the ACRE brand for future expansion that will allow additional revenue streams and the addition of key markets across the globe.”

### **About ACRE**

ACRE is a global leader in the delivery of integrated technologies and services. Since its formation in 2012, ACRE has played an instrumental role in the development and implementation of security technology initiatives on a global scale. Its [Vanderbilt](#) and [ComNet](#) brands deliver advanced solutions to thousands of customers around the world. Today, ACRE employs more than 325 employees in more than 15 countries. For more information, visit [www.acre-co.com](http://www.acre-co.com).

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