

ACRE

Triton Invests in ACRE

London (United Kingdom) / Dallas (United States), March 11, 2021 - Funds advised by Triton (“Triton”) signed an agreement to acquire ACRE, a leading end-to-end security solutions provider based in Dallas/USA and Dublin/Ireland. Triton will invest alongside the current management team of ACRE. ACRE’s previous majority investor, LLR Partners, who has partnered with the company since 2013, will exit the business. Houlihan Lokey acted as exclusive financial advisor to ACRE and LLR Partners. The financial terms of the transaction were not disclosed.

ACRE is a global leader in the delivery of security systems for access control and intrusion detection as well as innovative video solutions with a communication networking and intelligent appliance portfolio. The software and solutions provided by ACRE’s family of companies (Vanderbilt, Open Options, RS2 Technologies, ComNet and Razberi) help secure the highest valued assets of large and small customers operating in the private and public sectors. Triton will bring industry expertise and additional capital to support ACRE’s continued innovation and proven buy & build strategy.

Peder Prael, Director of the General Partner for the Triton funds, said: “We look forward to actively supporting the management and employees of ACRE as a stable owner by investing in the growth and development of the company. Our industry expertise and international network will further strengthen ACRE’s position as a leading global provider of intelligent electronic security solutions.”

Joseph Grillo, ACRE’s CEO, stated: “As we reach our next stage of growth and strive to hit new milestones, we are pleased to welcome Triton as the partner to help us expand our presence and capabilities organically and via new acquisitions. This partnership will allow us to continue to invest in innovation and bring our market-leading solutions to customers.”

“ACRE operates in the structurally growing, fragmented and resilient electronic security market, with an attractive product portfolio and strong market position in the geographies it operates in. We look forward to partnering with Joe and the team as ACRE embarks on the next phase of its journey” adds Sachin Jivanji, Investment Advisory Professional and advisor to the Triton Funds.

About ACRE

ACRE is a global leader in the delivery of integrated technologies and services. Since its formation in 2012, ACRE has played an instrumental role in the development and implementation of security technology initiatives on a global scale. Its’ Vanderbilt, RS2, Open Options, ComNet, and Razberi brands deliver advanced solutions to thousands of customers around the world. Today, ACRE employs approximately 325 employees in more than 25 countries. For more information, visit www.acre-co.com.

About Triton

Since its establishment in 1997, Triton has sponsored nine funds, focusing on businesses in the industrial, business services, consumer and health sectors. The Triton funds invest in and support the positive development of medium-sized businesses with a strong European heritage.

Triton seeks to contribute to the building of better businesses for the longer term. Triton and its executives wish to be agents of positive change towards sustainable operational improvements and growth.

The 45 companies currently in Triton's portfolio have combined sales of around €18,2 billion and around 100,800 employees. For more information, visit triton-partners.com.

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